



**INDIAN INSTITUTE OF MANAGEMENT
CALCUTTA**

**Diamond Harbour Road, Joka,
Kolkata – 700104**

भारतीय प्रबंध संस्थान कलकत्ता

डायमंड हार्बर रोड, कोलकाता

CORRIGENDUM OF TENDER DOCUMENT

CORRIGENDUM NO: IIMC/CORR/PUR/EMP-INS/I/2023-24

DATE: 22 AUGUST 2023

OF

ORIGINAL TENDER REFERENCE NO

IIMC/PUR/EMP-INS/I/2023-24 DATED 08 AUGUST 2023

FOR

GROUP MEDICLAIM AND PERSONAL ACCIDENT INSURANCE POLICY FOR THE EXISTING
REGULAR AND CONTRACTUAL EMPLOYEES ALONG WITH THEIR RESPECTIVE
DEPENDENT FAMILY MEMBERS; EMPLOYEES WHO HAD RETIRED POST 31 MARCH 2007
ALONG WITH THEIR RESPECTIVE SPOUSES; AND SPOUSES OF DECEASED EMPLOYEES
WHO HAD EITHER RETIRED OR DIED IN HARNESS POST 31ST MARCH 2007 FOR A PERIOD
OF ONE YEAR FROM 10TH SEPTEMBER 2023 TO 9TH SEPTEMBER 2024.

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ORIGINAL TENDER REFERENCE NO : IIMC/PUR/EMP-INS/1/2023-24 DATE : 08 AUG 2023

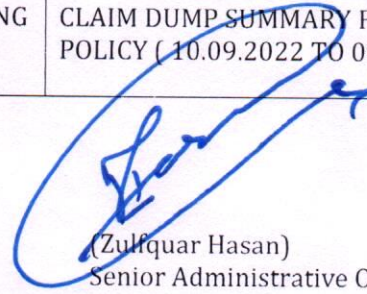
CORRIGENDUM TENDER REFERENCE NO : IIMC/CORR/ PUR/EMP-INS/1/2023-24 DATE : 22 AUG 2023

CORRIGENDUM REQUEST FOR PROPOSAL (RFP) FOR: GROUP MEDICLAIM AND PERSONAL ACCIDENT INSURANCE POLICY FOR THE EXISTING REGULAR AND CONTRACTUAL EMPLOYEES ALONG WITH THEIR RESPECTIVE DEPENDENT FAMILY MEMBERS; EMPLOYEES WHO HAD RETIRED POST 31 MARCH 2007 ALONG WITH THEIR RESPECTIVE SPOUSES; AND SPOUSES OF DECEASED EMPLOYEES WHO HAD EITHER RETIRED OR DIED IN HARNESS POST 31ST MARCH 2007 FOR A PERIOD OF ONE YEAR FROM 10TH SEPTEMBER 2023 TO 9TH SEPTEMBER 2024.

1. The corrigendum is hereby issued with reference to Para 16 (Pre-Bid Conference/ Meeting) of Section-I of Tender Document No. IIMC/PUR/EMP-INS/1/2023-24 DATE : 08 AUG 2023

Ser No	Reference/ Para/ Sub Para in Original Tender Document	FOR	READ
(a)	Annexure II of RFP	NOT APPLICABLE BEING NEW INCLUSION	CLAIM DUMP SUMMARY FOR THE LAST POLICY (10.09.2022 TO 09.09.2023)

2. Rest no change.



(Zulfquar Hasan)
Senior Administrative Officer (Purchase)
Indian Institute of Management Calcutta

CORPORATE PREMIUM DETAILS				
Corporate Name	INDIAN INSTITUTE OF MANAGEMENT CALCUTTA			
Insurance Company	National Insurance Company Ltd.			
Broker Name	DIRECT BUSINESS			
Policy Number	150100/50/22/10007186	Policy Period	Policy From	10/09/2022
Policy Run Days	342		Policy upto	09/09/2023
Inception Lives	1,071	Inception Premium	95,08,036	
Lives Added	69	Additional Premium	2,56,337	
Lives Deleted	41	Deletion Premium	95,788	
Present Lives Covered	1,099	Current Total Premium	96,68,585	
		Premium Type	FULL PREMIUM	

CORPORATE PREMIUM VS CLAIMS RATIO			
Earned Premium	90,59,332	Premium Per Life (Per Capita Premium)	8,798
Incurred Amt IPD	1,10,96,425	Incurred Amt OPD	0
Claim Frequency IPD	12%	Average Claim Size - IPD	88,049
Claim Frequency OPD	0%	Average Claim Size - OPD	0
Claim Ratio (Actual) - IPD	115%	Claim Ratio (Pro-rata) - IPD	122%
Claim Ratio (Actual) - OPD+IPD	115%	Claim Ratio (Pro-rata) - OPD+IPD	122%
CORPORATE FLOAT SUM INSURED ALLOTTED			30,00,000
CORPORATE FLOAT SUM INSURED UTILISED			0
BALANCE AMOUNT OF CORPORATE FLOAT SUM INSURED			30,00,000

CLAIMS REPORTED SUMMARY								
Type of Claims	Cashless		Reimbursement		OPD		Total No. of Claims	Total Amt of Claims
Claims Status	No. of Claims	Amt of Claims	No. of Claims	Amt of Claims	No of Claims	Amt of Claims		
Paid	102	97,61,799	14	4,51,828	0	0	116	1,02,13,627
Declined	6	2,26,475	3	1,58,068	0	0	9	3,84,543
Outstanding	9	8,82,798	0	0	0	0	9	8,82,798
Reported	117	1,08,71,072	17	6,09,896	0	0	134	1,14,80,968

CLAIMS PAID SUMMARY								
Claims Status	Cashless		Reimbursement		OPD		Total No. of Claims	Total Amt of Claims
	No. of Claims	Amt of Claims	No. of Claims	Amt of Claims	No of Claims	Amt of Claims		
Paid Main	102	92,30,333	14	4,51,828	0	0	116	96,82,161
Paid Pre Post	39	5,31,466	0	0	0	0	39	5,31,466
Total	102	97,61,799	14	4,51,828	0	0	116	1,02,13,627

CLAIMS DECLINED SUMMARY								
Claims Status	Cashless		Reimbursement		OPD		Total No. of Claims	Total Amt of Claims
	No. of Claims	Amt of Claims	No. of Claims	Amt of Claims	No of Claims	Amt of Claims		
Rejected Main	0	0	3	1,58,068	0	0	3	1,58,068
Rejected Pre Post	6	1,25,800	0	0	0	0	6	1,25,800
Deficient, Closed Main	0	0	0	0	0	0	0	0
Deficient, Closed Pre Post	0	0	0	0	0	0	0	0
Total	0	1,25,800	3	1,58,068	0	0	3	2,83,868

CASHLESS DENIAL SUMMARY								
Cashless Request Denied	6	2,26,475	0	0	0	0	6	2,26,475
Cashless Request Closed	0	0	0	0	0	0	0	0
Total	6	2,26,475	0	0	0	0	6	2,26,475

CLAIMS OUTSTANDING SUMMARY								
Claims Status	Cashless		Reimbursement		OPD		Total No. of Claims	Total Amt of Claims
	No. of Claims	Amt of Claims	No. of Claims	Amt of Claims	No of Claims	Amt of Claims		
Processed	1	33,202	0	0	0	0	1	33,202
Under Deficiency	0	0	0	0	0	0	0	0
Under Process	2	2,42,968	0	0	0	0	2	2,42,968
Bills Not Received	6	5,59,377	0	0	0	0	6	5,59,377
Pre Post	3	47,251	0	0	0	0	3	47,251
Total	9	8,82,798	0	0	0	0	9	8,82,798

GUIDELINES FOR CORPORATE OVERVIEW

Earned Premium	Net Premium/Policy Period x Policy Run Days
Premium Per Life (Per Capita premium)	Net Premium/ No. of Lives as on report date
Claim Frequency	No. of Reported Claims/ No. of Lives as on report date
Average Claim Size	Amt of Claims Paid (OPD/IPD)/ No. of Claims Paid
Claim Ratio (Actual)	Amt of Incurred Claims (OPD/IPD)/ Net Premium
Claim Ratio (Pro-rata)	Amt of Incurred Claims (OPD/IPD) / Earned Premium

GUIDELINES FOR CORPORATE SUMMARY

"Declined" claims in "Claims Reported Summary" includes Rejected and Closed deficient claims.
"Deficient, Closed" claims in "Claims Declined Summary" includes claims closed due to deficient documents not received within stipulated time period.
"Cashless Requests Denied" and "Cashless Requests Closed" are not included under "Reported Claims".
"Cashless Requests Closed" under "Cashless Denial Summary" includes cashless requests issued but not utilised by the member.
"Processed" in "Claim Outstanding Summary" includes Claims processed and awaiting confirmation or approval from insurance company and awaiting payout from insurance company.
"Under Deficiency" claims in "Claims Outstanding Summary" includes deficient claims and claims awaiting for confirmation from insurance company, corporate, broker.
"Under Process" claims in "Claims Outstanding Summary" includes under process with PHS, under investigation and pending for PHS interdepartmental confirmation.
"Bill Not Received" in "Claims Outstanding Summary" includes cashless claims for which hospital bill is not received.
Total of "Claims Paid Summary", "Claims Declined Summary" and "Claims Outstanding Summary" respectively does not include the number of Pre-post claims, however amount of pre-post claims is included in total.